

Explanation of variances – pro forma

Name of smaller authority: HILL & MOOR Parish Council
 County area: Worcestershire

Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required ?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	37,234	34,934				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,337	17,600	1,263	7.73%	NO		
3 Total Other Receipts	5,938	26,097	20,159	339.49%	YES		See Sheet
4 Staff Costs	6,806	8,487	1,681	24.70%	YES		see sheet
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,769	32,061	14,292	80.43%	YES		See sheet
7 Balances Carried Forward	34,934	38,083				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See sheet
8 Total Cash and Short Term Investments	34,934	38,083				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term In	136,009	136,009	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)